

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 2016

Particulars	Quarter Ended			Year to date	Rs. In Lakhs	
	31-Mar-2016	31-Dec-2015	31-Mar-2015	figure for	Previous year	
	(Audited)	(Unaudited)	(Unaudited)	Current period	Ended	
				Ended		
				9 months	12 months	
				(Audited)	(Audited)	
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	1,745.91	1,748.68	1,794.04	5,447.02	8,307.33
	(b) Other Operating Income	109.06	64.62	95.50	279.94	741.10
	Total income from operations (net)	1,854.97	1,813.30	1,889.54	5,726.96	9,048.43
2	Expenses					
	(a) Cost of Materials Consumed	736.31	739.97	1,407.27	2,345.49	4,658.11
	(b) Purchase of traded goods	390.31	285.39	106.21	908.25	479.22
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	57.73	62.39	(450.19)	167.57	(56.98)
	(d) Employee benefits expense	226.32	214.89	242.63	658.11	963.58
	(e) Depreciation and amortisation expense	87.30	88.44	31.01	264.02	383.26
	(f) Other expenses	274.89	301.48	204.53	853.79	1,171.44
	Total expenses	1,772.86	1,692.56	1,541.46	5,197.23	7,598.63
3	Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	82.11	120.74	348.08	529.73	1,449.80
4	Other Income	293.67	234.05	38.54	1,124.11	170.73
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	375.78	354.79	386.62	1,653.84	1,620.53
6	Finance costs	377.28	344.09	421.98	1,144.35	1,834.72
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1.50)	10.70	(35.36)	509.49	(214.19)
8	Exceptional Items (Net)	(84.92)	-	-	(60.23)	(363.47)
9	Prior Period Adjustments	(35.78)	(33.49)	-	87.70	12.60
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	119.20	44.19	(35.36)	482.02	136.68
11	Tax Expenses	-	-	-	-	-
12	Net Profit/(Loss) from Ordinary activities after tax (10-11)	119.20	44.19	(35.36)	482.02	136.68
13	Extraordinary Item (net of tax expenses)	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	119.20	44.19	(35.36)	482.02	136.68
15	Paid up equity share capital (face value Rs.10/- per share)	2,204.00	2,204.00	2,158.00	2,204.00	2,158.00
16	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	4,076.01	3,511.18
17 i.	Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))					
	(a) Basic	0.53	0.19	(0.18)	2.17	0.58
	(b) Diluted	0.53	0.19	(0.18)	2.17	0.58
17 ii.	Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))					
	(a) Basic	0.53	0.19	(0.18)	2.17	0.58
	(b) Diluted	0.53	0.19	(0.18)	2.17	0.58



Notes:

1. The above Audited Financial results has been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 27th May, 2016.
2. The figures for the last quarter ended 31st March, 2016 being balancing figures between audited figures in respect of the period ended 31st March, 2016 and published year to date figures upto 31st December, 2015.
3. The Statutory Auditors of the Company have carried out the audit on Standalone basis of the financial results for the quarter ended 31st March, 2016 and for the period ended 31st March, 2016
4. During the Quarter the Company has charged to Profit & Loss Account Rs.21.18 lacs being depreciation on revalued assets.
5. Exceptional items consist of:
 - During the period Company has written back liabilities and excess provisions which are no longer required of Rs.87.96 lacs.
6. Current year Tax has not been provided in view of unabsorbed business losses and depreciation of the earlier years.
7. The Company has one Single Segment "Pharmaceuticals".
8. The figures for the Current Period ended 31st March, 2016 being for a period of 9 months are not comparable with those of the Previous Year for 12 months.
9. Figures for previous year have been regrouped/rearranged wherever necessary, to conform to the relevant current period classification.

For LYKA LABS LIMITED

N. I. GANDHI (DIN: 00021530)
Chairman & Managing Director

Mumbai
27-May-16

Standalone statement of Assets and Liabilities

(Rs.in lakhs)

Particulars		As at 31st March, 2016	As at 30th June, 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,312.57	2,266.57
	(b) Reserves and Surplus	4,337.73	3,817.72
	Sub-Total -Shareholders' Fund	6,650.30	6,084.29
2	Money received against Share Warrants		32.20
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	2,526.99	2,873.48
	(b) Other Long-Term Liabilities	13.95	48.95
	(c) Long-Term Provisions	207.11	304.59
	Sub -Total -Non -Current liabilities	2,748.05	3,227.02
4	Current Liabilities		
	(a) Short-Term Borrowings	4,624.26	3,607.29
	(b) Trade Payables	3,236.90	3,940.67
	(c) Other Current Liabilities	5,453.00	6,375.21
	(d) Short-Term Provisions	90.22	45.09
	Sub -Total -Current liabilities	13,404.38	13,968.26
	TOTAL-EQUITY AND LIABILITIES	22,802.73	23,311.77
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	5,597.57	5,737.23
	(ii) Capital Work-in-Progress	1,736.28	1,606.41
	(iii) Intangible Assets	428.18	429.60
	(iii) Intangible assets under development	1,280.66	1,096.43
	(b) Non-Current Investments	9,042.69	8,869.67
	(c) Long-Term Loans and Advances	6,256.56	6,256.56
	Sub -Total -Non-Current assets	16,929.58	16,928.00
2	Current Assets		
	(a) Inventories	696.42	1,255.83
	(b) Trade Receivables	2,644.85	2,883.27
	(c) Cash and Cash Equivalents	173.41	170.35
	(d) Short-Term Loans and Advances	2,218.96	1,934.81
	(e) Other Current Assets	139.51	139.51
	Sub -Total -Current assets	5,873.15	6,383.77
	TOTAL-ASSETS	22,802.73	23,311.77

FOR LYKA LABS LIMITED



N.T. Gandhi (DIN : 00021530)
(Chairman & Managing Director)

LYKA LABS LIMITED					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 2016					
Particulars	Quarter Ended			(Rs.in Lakhs)	
				Year to date figure for the current period ended	Year to date figure for the previous year ended
	31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Unaudited)	31-03-2016 9 Months (Audited)	30-06-2015 12 Months (Audited)
1 Income from operations					
(a) Net Sales/Income from operations (Net of excise duty)	3273.42	2963.35	3905.58	12,543.88	15,705.13
(b) Other Operating Income	188.34	109.66	147.41	522.47	921.46
Total income from operations (net)	3461.76	3073.01	4052.99	13,066.35	16,626.59
2 Expenses					
(a) Cost of Materials Consumed	943.70	739.97	1407.27	2,345.49	4,658.11
(b) Purchase of traded goods	912.84	1015.98	1351.39	4,444.82	4,417.01
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	90.21	(9.94)	(494.56)	252.51	(2.47)
(d) Employee benefits expense	402.70	375.40	415.27	1,471.19	1,726.35
(e) Depreciation and amortisation expense	249.78	253.71	216.53	932.46	1,087.34
(f) Other expenses	709.80	628.39	847.91	2,476.93	3,091.02
Total expenses	3309.03	3003.51	3743.81	11,923.40	14,977.36
3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	152.73	69.50	309.18	1,142.95	1,649.23
4 Other Income	10.36	81.93	54.06	151.54	235.27
5 Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	163.09	151.43	363.25	1,294.49	1,884.50
6 Finance costs	450.89	458.31	526.34	1,518.84	2,415.92
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(287.80)	(306.88)	(163.09)	(224.35)	(531.42)
8 Exceptional Items (Net)	(1,138.57)	(0.08)	-	738.18	(178.27)
9 Prior Period Items	-	47.54	-	(123.47)	12.60
10 Profit/(Loss) from Ordinary Activities before tax (7+8+9)	(1,426.37)	(259.42)	(163.09)	390.36	(365.75)
11 Tax Expenses	251.53	273.81	6.15	18.63	106.40
12 Net Profit/(Loss) from Ordinary activities after tax (10-11)	(1,677.90)	14.39	(169.23)	408.99	(472.15)
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-
14 Net Profit/(Loss) for the period	(1,677.90)	14.39	(169.23)	408.99	(472.15)
15 Share of Profit/(Loss) of associates	-	-	-	-	-
16 Minority Interest	(478.43)	39.23	27.21	40.30	(22.77)
17 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	(1,199.47)	53.62	(196.45)	368.69	(494.92)

LYKA LABS LIMITED						
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST MARCH, 20 16						
Particulars	Quarter Ended			Year to date figure for the current period ended	Year to date figure for the previous year ended	
	31-03-2016	31-12-2015	31-03-2015	31-03-2016 9 Months	30-06-2015 12 Months	
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
18	Paid up equity share capital (face value Rs.10/- per share)	2204.00	2204.00	2,158.00	2,204.00	2,158.00
19	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				1,527.19	1,077.81
20	i Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)					
	(a) Basic	(5.45)	0.23	(0.91)	1.65	(2.34)
	(b) Diluted	(5.45)	0.23	(0.91)	1.65	(2.34)
21	ii Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)					
	(a) Basic	(5.45)	0.23	(0.91)	1.65	(2.34)
	(b) Diluted	(5.45)	0.23	(0.91)	1.65	(2.34)





Notes:

1. The above Audited Financial results has been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 27th May, 2016.
2. The figures for the last quarter ended 31st March, 2016 being balancing figures between audited figures in respect of the period ended 31st March, 2016 and published year to date figures upto 31st December, 2015.
3. The Statutory Auditors of the Company have carried out the audit on Consolidated basis of the financial results for the period ended 31st March, 2016.
4. Audited financial results for the period ended 31st March, 2016 have been consolidated with that of Lyka BDR International Ltd., Lyka Healthcare Ltd., and Lyka Exports Ltd., for the year ended 31st March, 2016
5. During the Quarter the Company has charged to Profit & Loss Account Rs.21.18 lacs being depreciation on revalued assets.
6. Exceptional items consist of :

Sr. No.	Particulars	Quarter Ended 31st March 2016 (Rs. In lacs)	Period ended 31st March, 2016 (Rs. In lacs)
a)	Loss/(Gain) on sale of Animal Health Care Limited	627.64	(1,349.11)
b)	Irrecoverable Claim/Advance written off	0.55	0.55
c)	Excess Provision no longer required written back	(20.25)	(89.96)
d)	Loss on sale of Fixed Assets (Net)	3.04	3.24
e)	Bad Debts	527.59	697.10
	TOTAL	1,138.57	(738.18)

7. Tax expenses comprises of current tax/deferred tax assets.
8. The Company has one Single Segment "Pharmaceuticals".
9. The figures for the Current Period ended 31st March, 2016 being for a period of 9 months are not comparable with those of the Previous Year for 12 months.
10. Figures for previous year have been regrouped/rearranged wherever necessary, to conform to the relevant current period classification.

For LYKA LABS LIMITED

N. I. GANDHI (DIN: 00021530)
Chairman & Managing DirectorMumbai
27-May-16

LYKA LABS LIMITED
Consolidated Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars		As at 31st March, 2016	As at 30th June, 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,312.57	2,266.57
	(b) Reserves and Surplus	2,209.38	2,007.32
	Sub-Total -Shareholders' Fund	4,521.95	4,273.89
2	Money received against share warrants	-	32.20
3	Minority Interest	393.41	351.01
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	2,531.45	2,892.17
	(b) Other Long-Term Liabilities	139.95	199.45
	(c) Deferred Tax Liability	-	173.79
	(d) Long-Term Provisions	501.30	495.04
	Sub -Total -Non -Current liabilities	3,172.70	3,760.45
5	Current Liabilities		
	(a) Short-Term Borrowings	5,994.81	5,985.13
	(b) Trade Payables	4,420.95	5,463.57
	(c) Other Current Liabilities	5,441.94	7,940.62
	(d) Short-Term Provisions	216.19	69.48
	Sub -Total -Current liabilities	16,073.89	19,458.80
	TOTAL-EQUITY AND LIABILITIES	24,161.96	27,876.35
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	5,665.91	5,831.78
	(ii) Capital Work-in-Progress	1,736.28	1,606.41
	(iii) Intangible Assets	4,756.82	6,332.08
	(iv) Intangible assets under development	1,280.66	1,096.43
	(b) Non-Current Investments	13,439.67	14,866.70
	(c) Deferred Tax Asset	38.65	31.60
	(c) Long-Term Loans and Advances	111.24	
		2,391.57	2,809.32
	Sub -Total -Non-Current assets	15,981.13	17,707.62
2	Current Assets		
	(a) Inventories	1,081.16	1,924.57
	(b) Trade Receivables	4,329.49	5,670.14
	(c) Cash and Cash Equivalents	555.52	651.30
	(d) Short-Term Loans and Advances	1,969.56	1,660.46
	(e) Other Current Assets	245.10	262.26
	Sub -Total -Current assets	8,180.83	10,168.73
	TOTAL-ASSETS	24,161.96	27,876.35

FOR LYKA LABS LIMITED

 N.I. Gandhi (DIN : 00021530)
 (Chairman & Managing Director)